

Energy

“Kim & Chang can mobilise a large team as needed and the firm has excellent practitioners who have strong ability to handle complex and sophisticated work for clients.”

– Chambers & Partners AP 2023

“The attorneys at the firm are very inquisitive and enthusiastic about the offshore wind farm industry ... They are willing to roll up their sleeves and build with us.”

– IFLR1000 (32nd Edition)

The Energy Practice consists of experts in law, finance, accounting, tax, government regulation, economics and overseas investment with broad experience and expertise in all aspects of conventional and renewable energy, natural resources, power generation and environmental sectors.

Based on deep understanding of the industry accumulated over the course of decades, we provide one-stop service covering the full project lifecycle, including project structuring, development, construction, project financing, cross-border investment and M&A and dispute resolution. Many of our lawyers and industry experts have experience at international law or accounting firms, and our close cooperation with other global advisors brings a global perspective to our profound understanding of Korean business culture, enabling us to provide world-class services to both Korean and non-Korean clients.

Key Services

Conventional Energy and Natural Resources Projects

We offer comprehensive advice on all aspects of IPP and other power and natural resources projects involving oil, gas, coal, precious metals, rare earths and minerals and other energy and natural resources. As the Korean power market decreases reliance on fossil fuels and the energy transition accelerates, we provide bespoke services to help our clients navigate Korea’s rapidly changing regulatory landscape.

Renewable Energy Projects

We provide comprehensive advice on renewable energy power projects including onshore, offshore (fixed-bottom and floating) wind, solar PV, ESS, hydro, waste-to-energy, biomass, tidal, fuel cell and emerging technologies such as green hydrogen and power-to-x projects. Our services cover all aspects of equity and debt investments in renewable power generation, renewable energy supply chains, sustainable power off-take arrangements (such as indirect PPAs) and achievement of sustainability goals and RE100 participation.

Energy and Natural Resources Joint Ventures and M&A

We advise on energy and natural resource sector joint ventures and mergers and acquisitions in the form of both asset and share sales. We provide comprehensive advice to our clients throughout the transactions from regulatory and market exploration, deal structuring and due diligence to drafting and negotiation of transaction

agreements, acquisition and project financing, and securing necessary governmental permits and approvals.

Domestic and International Policy and Regulations

Our Energy Practice also provides advice on laws and regulations, government policies, and permits and licenses in energy, natural resources and power generation such as government relations, real estate, grid connection, transmission and distribution, construction, negotiations with fishermen and other stakeholders, health and safety, waste, pollution, community relations, tax and environment (including climate change, carbon emission and environmental impact assessment (EIA)) support. As Korea's energy industry confronts new opportunities and challenges arising from drastic changes in domestic and international policies, our Energy Practice offers practical advice based on our market-leading experience and familiarity with regulatory bodies in analyzing regulatory intent and prospective changes in laws and regulations to assist our clients in their long-term decision-making.

Domestic and International Litigation and Arbitration

In addition to helping clients to identify and prevent potential disputes that may arise from energy, natural resources and power generation projects, we support clients in litigation and arbitration proceedings in various jurisdictions and assist them with related fact-findings and legal analyses.

Key Experiences

Our clients are major Korean and multinational companies engaged in power, conventional and renewable energy and natural resource businesses and include a wide range of players including project developers and sponsors, financial investors and lenders, OEMs, importers and distributors of energy products to investment companies, EPC contractors and suppliers, O&M, government institutions, real estate developers, insurance companies and shipping companies.

Domestic Matters

- Advised Kohlberg Kravis Roberts' acquisition of equity interests in SK E&S
- Advised IMM Investment's acquisition of equity interest in GS Power
- Represented Hahn & Company in its acquisition of biofuels business of SK Chemicals
- Represented Hanwha Beacon Holdings in its acquisition of an equity interest in Grand Renewable Solar LP, Kingston Solar LP, Windsor Solar LP and Southgate Solar LP
- Represented a major global offshore wind sponsor in its acquisition of a 49% equity interest in a 96 MW offshore wind farm being developed in Jeonnam, Korea
- Represented Samtan and Shinhan Alternative Investment Management Inc in its acquisition of Yeongyang Wind Corporation and Youngduk Wind Power
- Represented a major global energy company in its acquisition of a 1.2 GW offshore wind project being developed in Korea's South Sea

- Represented a major global energy company in its negotiations with fishermen associations with respect to the prospective development of a 400MW floating offshore wind farm near Ulsan, Korea
- Represented Electricity Generating Public Company Limited in its acquisition of 49% interest in Paju Energy Service
- Represented Hahn & Company Private Equity Group in its acquisition of 27.5% stake in SK D&D
- Represented Korea Gas Corporation (KOGAS) in its formation of hydrogen fueling station network joint venture with 12 other companies
- Advised and resolved disputes for KEPCO Genco Korea South East Power and Goseong Green Power's compensation for damages to fisheries regarding Samcheonpo Thermoelectric Power Plant
- Represented Korea Development Bank (KDB) in the project financing of Samcheok thermal power plant sponsored by POSCO Energy, POSCO E&C and Doosan Heavy Industries, and also advised KDB Infrastructure Investments Asset Management (KIAMCO) and Multi Asset Global Investments on their related equity investment
- Represented a major global offshore wind sponsor in its prospective acquisition of a 136 MW offshore wind farm in Korea's Southeast Sea
- Represented KOEN, Samsung C&T and financial investors in connection with their development, construction and financing of a coal-fired power plant being constructed in Gangneung, Korea
- Advised on and reviewed fishermen compensation issues for Alcatel's installation of subsea cables near Jeju Island
- Represented a global renewable energy sponsor in its acquisition of a 39 MW onshore wind power project
- Advised a European top-tier wind turbine manufacturer in connection with its supply of wind turbine products to an offshore wind farm project
- Advised on an EPC dispute in relation to a completion guarantee for biomass power generation facilities
- Represented Affirma Capital Managers Korea in its sale of EMC Holdings
- Advised Doosan Group in its spin-off of its OLED, lithium-ion battery, copper coil and fuel cell businesses (Doosan Solus and Doosan Fuel Cell)
- Represented Goseong Green Power in all aspects of its development of and obtaining project financing for a private coal-fired power plant in Goseong, Korea (including advising on EPC, O&M and coal supply agreements)
- Represented Anchor Equity Partners in its sale of stake in Kyungnam Energy
- Represented Shinhan Bank in connection with the project financing for 30.8MW fuel cell in a combined heat and power generation complex in Busan, Korea
- Represented KEPCO Genco Korea East-West Power in its acquisition of Eumseong Natural Gas Power and ENP
- Represented Dangjin Eco Power in its spin-off of its LNG power generation and solar energy departments and the establishment of Eumseong Natural Gas Power and Dangjin Eco Solar Power
- Represented E&F Private Equity in its acquisition of Young Hung Industry Environment, a major construction waste treatment company in Choongcheong, Korea
- Represented Calista Capital in its acquisition of a majority stake in Hankuk Plant Service
- Represented SABIC in its formation of a joint venture for the commercialization and development of Nexlene technology with SK Global Chemical
- Represented Petrochemical Industries Company in its acquisition of shares in SK Advanced from SK Gas
- Represented POSCO Energy in its acquisition of Dongyang Power
- Represented Macquarie Capital in its acquisition of interests in Kangsan Natural Resources Energy

- Represented a private equity fund managed by Macquarie Group in the acquisition of Yeong Yang Wind Power Corporation
- Represented KDB Daewoo Securities in the project financing for a 38.9 MW photovoltaic power project in Yeongwol, Korea
- Represented TaeguTec in its acquisition of the Sandong tungsten mines in Gangwon-do, Korea
- Represented KEPCO Genco Korea Western Power in its combined-cycle power plant project in Dongducheon, Korea
- Represented a Korean heavy industry company in the development of a wind power project in Taebaek, Korea
- Represented a sponsor in the financing of a cogeneration project in Gimcheon, Korea
- Represented a Korean private equity fund in its acquisition of Kangnam City Gas Corporation
- Represented a Korean company in its construction of and fuel supply for a 100MW biomass plant in Dangjin, Korea
- Represented KDB Infrastructure Investments Asset Management (KIAMCO) in its acquisition of a 15MW photovoltaic project in Gochang, Korea
- Represented a financial arranger in financing for a cogeneration project in Iksan, Korea
- Represented a Korean company in its 800MW combined-cycle power plant in Osung, Korea
- Represented a Korean company in its Byeollae cogeneration project in Namyangju, Korea
- Represented Toshiba in its investment into (and subsequent sale of its equity stake in) Unison, one of Korea's largest wind turbine OEMs
- Represented a Japanese company in its attempted acquisition of a power plant and water treatment facility in Seosan, Korea
- Represented Marubeni in its sale of shares in Youngduk Wind Power
- Represented sponsors in financing for a combined heat and power project in Yeosu, Korea
- Represented Eurus Energy in its acquisition of a photovoltaic power plant in Jindo, Korea
- Represented Eco Energy in its arbitration with the Korean government related to the 50MW Sudokwon landfill gas project
- Represented a Korean company in its construction of blast furnace tail gas power plants in Gwangyang and Pohang, Korea
- Represented an ECA financing arranger in an LNG combined-cycle power plant construction in Incheon, Korea
- Represented a Japanese company in financing of a wind power project in the Taegisan, Korea
- Represented NHIS in its acquisition of five solar PV power projects

Overseas Matters

- Advised KEXIM and Ksure on RV555 road project in Norway
- Represented Samtan in its co-investment with Climate Investor One to acquire the 48 MW Tra Vinh near-shore wind power project in Vietnam
- Represented KEPCO Genco Korea East-West Power in its investment in a 105 MW portfolio of solar power projects in Chile
- Advised the Export-Import Bank of Korea (KEXIM) in its participation in the project financing of Canakkale 1915 Bridge Project in Turkey

- Advised the Export-Import Bank of Korea (KEXIM) in its participation in the project financing of Mina Justa copper mining project in Peru
- Advised Korea Trade Insurance Corporation (K-SURE) and the Export-Import Bank of Korea (KEXIM) on due diligence, transaction structuring and negotiation of the term sheet with respect to a copper mine development project in Panama
- Acted as Korean legal counsel to the lenders on the Agricultural Mechanization Project in Angola
- Advised Korea Trade Insurance Corporation (K-SURE) on its coverage of a USD 1.1 billion term loan facility for the construction of a USD 3.0 billion petrochemical complex in Turkmenistan
- Represented Korea Gas Corporation (KOGAS) in securitizing its rights to profits from gas fields in Myanmar
- Represented the Export-Import Bank of Korea (KEXIM) in a project financing transaction involving the construction and operation of a 2 x 150MW coal-fired power plant in Botswana
- Represented the Export-Import Bank of Korea (KEXIM) and Korea Trade Insurance Corporation (K-SURE) in the project financing of an FLNG project in Mozambique
- Represented Samtan in its sale of controlling stake in an Indonesian coal mining company to a publicly-listed company (PT. Indika Energy Tbk) in Indonesia
- Represented the Export-Import Bank of Korea (KEXIM) and other lenders in refinancing of the gas-gathering pipeline business in the US
- Represented Samsung Asset Management in its acquisition of equity interest in four gas distribution companies in the UK
- Represented KDB Infrastructure Investment Asset Management (KIAMCO) and KB Asset Management in the participation of financing for the Shuaibah SWRO Expansion-II IWP seawater desalination plant project in Saudi Arabia
- Represented KDB Infrastructure Investment Asset Management (KIAMCO) and Hanwha Energy Corporation in their acquisition of a 51.5% stake in the 110MW Bannerton Solar Project in Australia
- Separately advised both the Export-Import Bank of Korea (KEXIM) and Korea Trade Insurance Corporation (K-SURE) on their participation in the USD 7.2 billion project financing for the development of a land-based mining project for an open pit iron ore mine, railway and port facility project in Western Australia
- Advised KEPCO Genco Korea Hydro & Nuclear Power in its feasibility study of a nuclear new build project in the UK
- Represented a leading Korean solar power business in its acquisition of five US entities developing solar power plants in the US
- Represented Korea Development Bank (KDB) in connection with the project financing for a 28MW solar photovoltaic power generation facility in Japan
- Represented Korea's National Pension Service (NPS) in its investment in an oil storage operator in Singapore
- Represented KEPCO Genco Korea East-West Power in its participation in the Kalsel-1 2x100MW coal-fired power project in Indonesia
- Represented a Korean company in its investment to develop a ferrosilicon aluminum (FeSiAl) plant to be built in Kyrgyzstan
- Represented a UK fund in its acquisition of energy-related assets from Daewoo Shipbuilding & Marine Engineering in the UK
- Represented a consortium led by POSCO in its acquisition of a stake in ArcelorMittal Mines Canada in Canada

- Represented Hyundai Engineering & Construction in its construction of a hydropower IPP project in Indonesia
- Represented Korea National Oil Corporation (KNOC) in connection with the restructuring of its investment in EP Energy Corporation in the US
- Represented KEPCO Genco Korea South-East Power in its 40% equity investment in an Indian company developing a coal based power generation plant in Maharashtra, India
- Represented Korea National Oil Corporation (KNOC) in its sale of shares in Ankor oil field in the US
- Represented Korea Electric Power Corporation (KEPCO) in its acquisition of the Gas Hills uranium project located in Wyoming, US
- Represented Korea National Oil Corporation (KNOC) in its attempt to acquire an oil exploration company in Kazakhstan
- Represented POSCO Energy in its capital injection in FuelCell Energy in the US
- Represented KEPCO Genco Korea Midland Power and Posco Engineering in a hydropower plant project in Wampu, Indonesia
- Represented Korea Water Resources Corporation in a hydropower plant project in Pakistan
- Represented Korea National Oil Corporation (KNOC) in its acquisition of oil & gas assets from El Paso Corporation in the US
- Represented Global Infrafund with its feasibility study of a 155MW wind power project in Romania
- Represented KEPCO Genco Korea East-West Power in its coal-fired power project in Southern Kalimantan, Indonesia
- Represented Korea Development Bank (KDB) in its project financing of a POIC biomass cogeneration project in Malaysia
- Represented Korea Development Bank (KDB) in its financing for photovoltaic projects in Bulgaria
- Represented a Korean company in its investment in a coal mine and establishment of a joint venture in Indonesia
- Represented a Korean company in its acquisition of a coal mine and execution of a long-term supply agreement in the US
- Represented KEPCO Genco Korea Southern Power in its wind power project in Jhimpir, Pakistan
- Represented Hyundai Heavy Industries in its acquisition of a German wind power company
- Represented Korea National Oil Corporation (KNOC) in its acquisition of Altius Holdings Inc. in Kazakhstan
- Represented a Korean company in its development of a bituminous coal mine project in Sakhalin, Russia
- Represented Korea Development Bank (KDB) and Samsung C&T in the acquisition of photovoltaic power plants in southern Italy
- Represented Korea Electric Power Corporation (KEPCO) in its nuclear power project in Sinop, Turkey
- Represented Korea Electric Power Corporation (KEPCO) in its acquisition of a uranium mine project in Niger
- Represented Korea National Oil Corporation (KNOC) in its acquisition of Sumbe JSC and repayment of Sumbe's bank debts in Kazakhstan
- Represented a Korean chemical company in its acquisition of a NASDAQ-listed solar power company in the US
- Represented a Korean heavy industry company in its sale of shares in its subsidiary engaged in power construction and desalination business in Sri Lanka
- Represented Daewoo International in its gas field development project in Myanmar
- Represented KEPCO Genco Korea East West Power in its 30MW power project in Haiti

- Represented a Korean company in its 84MW hydropower plant project in New Bong, Pakistan
 - Represented Korea Resources Corporation in its uranium mine development project in Niger
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